

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 2008**

	Note	2008		2007	
		£	£	£	£
<b>Income</b>					
Subscriptions	2		10,821.75		9,957.80
Cash collections & donations	3		8,169.44		7,879.04
Fundraising activities	4		5,870.70		7,231.14
<b>Voluntary income</b>			<u>24,861.89</u>		<u>25,067.98</u>
Fundraising expenses	5		765.19		644.16
<b>Voluntary income less fundraising expenses</b>			<u>24,096.70</u>		<u>24,423.82</u>
Investment income	6		6,719.24		5,622.20
			<u>30,815.94</u>		<u>30,046.02</u>
<b>Indirect expenditure</b>					
Publicity expenses	7	3,264.98		300.00	
Administration expenses	8	5,053.31		5,177.97	
			<u>8,318.29</u>		<u>5,477.97</u>
<b>Income less indirect expenses</b>			<u>22,497.65</u>		<u>24,568.05</u>
Charitable expenditure	9		11,813.77		6,048.72
<b>Income less expenditure</b>			<u><u>£ 10,683.88</u></u>		<u><u>£ 18,519.33</u></u>

**BALANCE SHEET AS AT 31ST DECEMBER, 2008**

	Note	2008		2007	
		£	£	£	£
<b>Fixed assets</b>	10		2,075.96		1,777.20
Current assets	11	173,242.01		154,780.37	
Current liabilities	12	76.52			
			<u>173,165.49</u>		<u>154,780.37</u>
<b>Net assets</b>			<u><u>£ 175,241.45</u></u>		<u><u>£ 156,557.57</u></u>
<b>Endowments</b>	14		832.79		832.79
<b>Restricted funds - Bell Restoration</b>					
Bell Restoration Fund	1	132,465.63		119,035.85	
Charitable commitments	13	28,800.00		20,800.00	
			<u>161,265.63</u>		<u>139,835.85</u>
<b>Unrestricted funds</b>					
General Fund	1	9,061.03		11,806.93	
Interest-free Loan to Keltek Trust (Stone by Dartford)	11	4,082.00	13,143.03	4,082.00	15,888.93
			<u><u>£ 175,241.45</u></u>		<u><u>£ 156,557.57</u></u>

The income and expenditure account and balance sheets should be read in conjunction with the reconciliation and analysis of movements of funds shown in note 1 to the accounts.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 2008**

	Bell Restoration £	General £	Endowment £	Total £
<b>1 Analysis of movements of funds</b>				
<u>Income</u>				
Subscriptions	5,410.88	5,410.87	-	10,821.75
Cash collections & donations	8,169.44	-	-	8,169.44
Fundraising activities	5,038.35	832.35	-	5,870.70
Investment Income	6,624.88	94.36	-	6,719.24
	<u>25,243.55</u>	<u>6,337.58</u>	<u>-</u>	<u>31,581.13</u>
<u>Expenditure</u>				
Fundraising expenses	-	765.19	-	765.19
Publicity expenses	-	3,264.98	-	3,264.98
Administration expenses	-	5,053.31	-	5,053.31
Charitable expenditure	11,813.77	-	-	11,813.77
Transfer of surplus funds	-	-	-	-
	<u>13,429.78</u>	<u>(2,745.90)</u>	<u>-</u>	<u>10,683.88</u>
<u>Income less expenditure</u>				
Opening funds	119,035.85	11,806.93	832.79	131,675.57
	<u>132,465.63</u>	<u>9,061.03</u>	<u>832.79</u>	<u>142,359.45</u>
<b>2 Subscriptions</b>				
	5,410.88	5,410.87	-	10,821.75
	<u>5,410.88</u>	<u>5,410.87</u>	<u>-</u>	<u>10,821.75</u>
<b>3 Cash collections &amp; donations</b>				
Gift Aid donations	30.00	-	-	30.00
Individuals	3,365.00	-	-	3,365.00
Parochial Church Councils	827.66	-	-	827.66
Tower donations	95.00	-	-	95.00
Other donations	1,737.78	-	-	1,737.78
Spliced Fund & wedding fees	2,114.00	-	-	2,114.00
	<u>8,169.44</u>	<u>-</u>	<u>-</u>	<u>8,169.44</u>
<b>4 Fundraising activities</b>				
Sales				
- 125 Memorabilia	-	33.35	-	33.35
- Publicity videos	-	-	-	-
- Books & publications	-	748.40	-	748.40
- Shirts	-	27.50	-	27.50
- Other Items	-	23.10	-	23.10
AGM	25.00	-	-	25.00
Barn dances etc	161.60	-	-	161.60
Collections	210.55	-	-	210.55
120 Clubs	3,098.18	-	-	3,098.18
Raffles	681.00	-	-	681.00
Competitions	690.80	-	-	690.80
Other fundraising	171.22	-	-	171.22
	<u>5,038.35</u>	<u>832.35</u>	<u>-</u>	<u>5,870.70</u>

	Bell Restoration £	General £	Endowment £	Total £
<b>5 Fundraising expenses</b>				
Cost of sales				
- Books & publications	-	727.29	-	727.29
- Shirts	-	37.90	-	37.90
	-	765.19	-	765.19
<b>6 Investment Income</b>				
Interest	6,624.88	94.36	-	6,719.24
	6,624.88	94.36	-	6,719.24
<b>7 Publicity expenses</b>				
Advertising	-	3,264.98	-	3,264.98
	-	3,264.98	-	3,264.98
<b>8 Administration expenses</b>				
Handbook				
- Cost	-	2,534.32	-	2,534.32
- Sales	-	(49.50)	-	(49.50)
- Advertising revenue	-	(567.00)	-	(567.00)
- Peal fees	-	(202.00)	-	(202.00)
	-	1,715.82	-	1,715.82
Hall hire	-	112.00	-	112.00
Central Council attendance	-	56.10	-	56.10
Central Council subscription	-	100.00	-	100.00
Insurance	-	1,828.70	-	1,828.70
Officers' expenses	-	150.00	-	150.00
General expenses	-	1,033.75	-	1,033.75
Depreciation	-	56.94	-	56.94
	-	5,053.31	-	5,053.31
<b>9 Charitable expenditure</b>				
Bell restoration grants	10,850.00	-	-	10,850.00
Training courses/aids	-	-	-	-
Depreciation	173.72	-	-	173.72
Tool hire & maintenance	193.65	-	-	193.65
Travelling	596.40	-	-	596.40
	11,813.77	-	-	11,813.77
<b>10 Fixed assets</b>				
Bell restoration equipment	1,563.48	-	-	1,563.48
Regalia	-	512.48	-	512.48
	1,563.48	512.48	-	2,075.96

	Bell Restoration £	General £	Endowment £	Total £
11 <u>Current assets</u>				
Bank accounts	1,698.34	(59.51)	-	1,638.83
Building Society accounts	328.23	-	-	328.23
Deposit accounts	80.37	7,062.54	832.79	7,975.70
Central Board of Finance	135,469.75	-	-	135,469.75
Cash & cheques in hand	483.01	235.25	-	718.26
Stock	-	3,996.30	-	3,996.30
Loan to Keltek Trus'	-	4,082.00	-	4,082.00
Debtors and prepayment:	11,306.94	7,726.00	-	19,032.94
				-
	<u>149,366.64</u>	<u>23,042.58</u>	<u>832.79</u>	<u>173,242.01</u>

The Association's principal bank is National Westminster Bank PLC, Folkestone.

12 <u>Current liabilities</u>				
Creditors	-	76.52	-	76.52
	<u>-</u>	<u>76.52</u>	<u>-</u>	<u>76.52</u>
13 <u>Charitable commitments</u>				
Commitments entered into	18,850.00	-	-	18,850.00
Commitments met	10,850.00	-	-	10,850.00
Commitments not required	-	-	-	-
	<u>8,000.00</u>	<u>-</u>	<u>-</u>	<u>8,000.00</u>
Opening commitments	<u>20,800.00</u>	<u>-</u>	<u>-</u>	<u>20,800.00</u>
Closing commitments	<u>28,800.00</u>	<u>-</u>	<u>-</u>	<u>28,800.00</u>

Represented by:

Northfleet	3,000.00	It is expected that these commitments will be met within twelve months of the balance sheet date.
Otham	2,800.00	
Ivychurch	6,000.00	
Seal Chart	5,000.00	
Stone by Dartford	6,000.00	
Newnham	6,000.00	
	<u>28,800.00</u>	

14 <u>Endowments</u>	R Edwards Memorial Fund	F M Mitchell Memorial Fund	A G Hill Memorial Fund	F S Macey Memorial Fund	H Baker Memorial Fund
Opening Funds	105.49	85.02	108.60	81.36	452.32
Interest	-	-	-	-	-
Grants	-	-	-	-	-
Closing Funds	<u>105.49</u>	<u>85.02</u>	<u>108.60</u>	<u>81.36</u>	<u>452.32</u>

The above funds, which total £832.79, are to be applied as follows:

**R Edwards Memorial Fund**

To assist in the purchases of new bell ropes from time to time at St Mildred's Church, Tenterden.

**F M Mitchell Memorial Fund**

To assist in the purchases of new bell ropes from time to time at SS Peter & Paul's Church, Milton-next-Gravesend.

**A G Hill Memorial Fund**

To provide instruction books for learners in the Lewisham District, extended as far as possible to the rest of the County.

**F S Macey Memorial Fund**

To provide instruction books for learners in the Maidstone District, extended as far as possible to the rest of the County.

**H Baker Memorial Fund**

To assist in the purchases of new bell ropes from time to time at St Mary's Church, Frittenden.

***DISTRICT ANALYSIS FOR THE YEAR ENDING 31ST DECEMBER, 2008***

	Ashford		Canterbury		Lewisham		Maidstone		Rochester		Tonbridge		Other		Total	
	No	£	No	£	No	£	No	£	No	£	No	£	No	£	No	£
<b><u>Subscriptions</u></b>																
<b>Practising</b>																
- annual	115	1,035.00	232	2,088.00	147	1,323.00	148	1,332.00	141	1,269.00	155	1,395.00	-	-	938	8,442.00
- half year			1	4.50	1	4.50	1	4.50	-	-	3	13.50	-	-	6	27.00
Life	47	-	29	-	13	240.00	30	240.00	11	-	26	-	-	-	156	480.00
<b>Junior</b>																
- annual	6	27.00	21	94.50	9	40.50	6	27.00	7	31.50	7	31.50	-	-	56	252.00
- half year	-	-	1	2.25	2	4.50	2	4.50	-	-	-	-	-	-	5	11.25
<b>Senior</b>																
- annual	35	157.50	72	324.00	29	130.50	48	216.00	24	108.00	41	184.50	-	-	249	1,120.50
- half year	1	2.25	1	2.25	-	-	4	9.00	-	-	-	-	-	-	6	13.50
<b><u>Resident Members</u></b>																
	204	1,221.75	357	2,515.50	201	1,743.00	239	1,833.00	183	1,408.50	232	1,624.50	-	-	1,416	10,346.25
Advance	16	135.00	-	-	-	-	-	-	-	-	-	-	-	-	16	135.00
Arrears	-	-	6	40.50	16	184.50	-	-	-	-	-	-	-	-	22	225.00
Associates	25	24.80	5	9.50	1	3.00	6	7.80	21	25.90	14	37.00	-	-	72	108.00
Non-resident Life	-	-	-	-	-	-	-	-	-	-	-	-	1	7.50	1	7.50
	245	1,381.55	368	2,565.50	218	1,930.50	245	1,840.80	204	1,434.40	246	1,661.50	1	7.50	1,527	10,821.75
Transfer to Bell Restoration Fund		690.78		1282.75		965.25		920.40		717.20		830.75		3.75		5410.88
Transfer to General Fund		690.77		1282.75		965.25		920.40		717.20		830.75		3.75		5410.87
	245	-	368	-	218	-	245	-	204	-	246	-	1	-	1,527	-
<b><u>Fundraising Activities</u></b>																
<b><u>Sales</u></b>																
Books		98.75		51.30		104.16		23.60		211.21		96.29		163.09		748.40
Shirts				-		27.50		-		-		-		-		27.50
Other				-		5.00		-		7.60		-		5.50		18.10
		98.75		51.30		136.66		23.60		218.81		96.29		168.59		794.00
Barn dances		-		-		-		161.60		-		-		-		161.60
120 Club		550.00		845.00		467.33		595.85		-		640.00		-		3,098.18
Donations		89.50		305.02		97.50		73.50		402.50		705.27		4,382.15		6,055.44
Collections		-		185.55		-		-		-		25.00		-		210.55
Raffles		224.00		124.00		-		-		-		333.00		-		681.00
Competitions		195.50		-		-		-		-		495.30		-		690.80
Other fundraising		4.00		167.22		-		-		-		-		-		171.22
AGM		-		-		25.00		-		-		-		-		25.00
Spliced Fund		508.00		50.00		-		826.00		-		730.00		-		2,114.00
		1,571.00		1,676.79		589.83		1,656.95		402.50		2,928.57		4,382.15		13,207.79